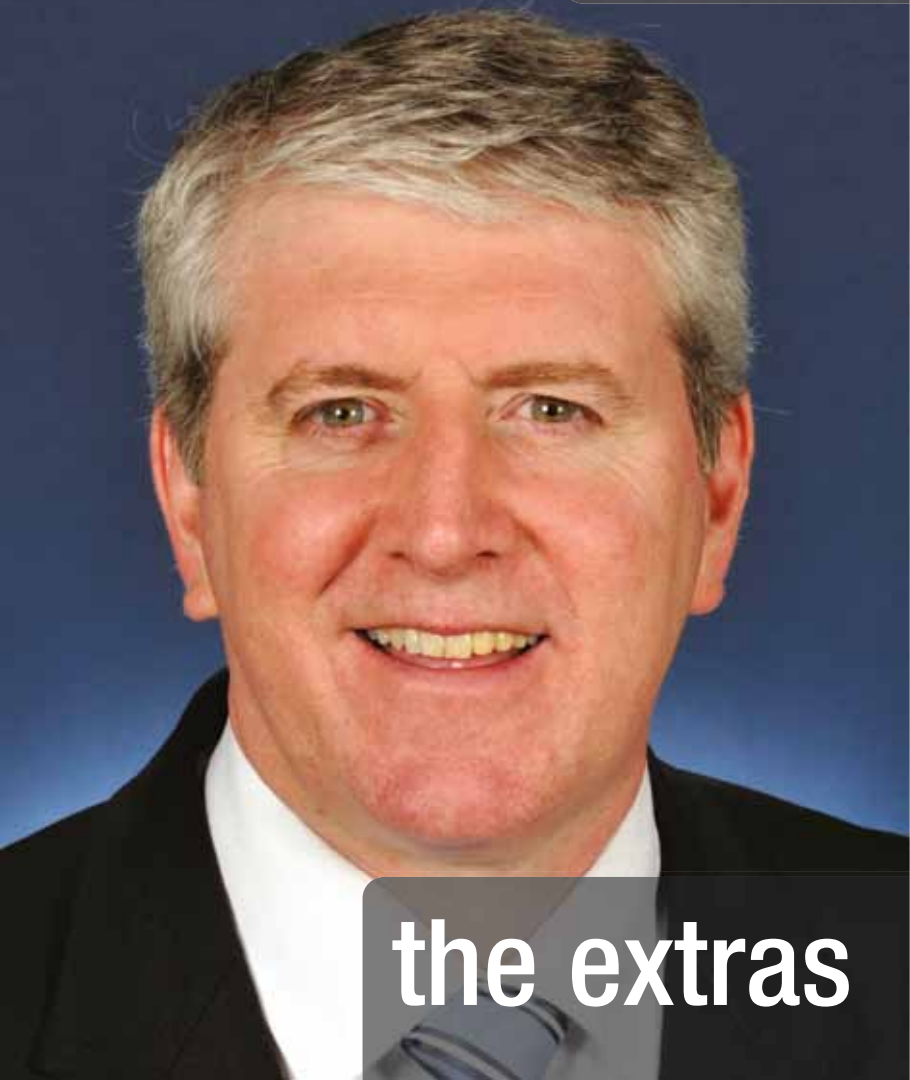


businessessentials[®]

Advice and ideas to grow your business - presented by Nick Schildberger

June 2012 | Audio CD



the extras



Managing Director
Nick Schildberger

Production Manager
Heather Dawson

Producer
Bob Kearsley

Studio Manager
Peter Letts

Advertising/Sponsorship
Nick Schildberger
nschildberger@be.com.au

Publisher
Business Essentials Pty Ltd
405 Riversdale Road,
Hawthorn East Vic 3123

Telephone: 03 9882 8333

Facsimile: 03 9882 8017

Email: info@be.com.au

Website: www.be.com.au

The Government's blueprint for our economic future, in the form of the 2012-13 Federal Budget, has been delivered, discussed and dissected to the point where we're probably all suffering from information overload. But do we really have a clear idea about what the Government's intentions are for small business and how the Budget fits into the overall scheme of things. And what we should be doing to make the most of what's being promised? This month, we're tackling those issues head-on, starting with our resident economist, Professor Neville Norman, who has both a firm opinion on the chances of the Government achieving its promised surplus and a radical plan for making the Reserve Bank more effective - it should stop messing with interest rates!

The Minister for Small Business, Brendan O'Connor, joins us to put a human face on big Government, and to explain how he plans to tackle a role that he admits has probably not had the voice it deserves in the past. And tax expert Michael Jones, of Cummings Flavel McCormack, sets out his report card on the proposed tax initiatives, and how they're likely to work out in practice.

Away from the Budget, we hear from Stephen Giles, Chairman of the Franchise Council of Australia, on the merits of using franchising as a means of growing your business. Peter Buckingham, of Spectrum Analysis, has some down-to-earth advice on how to make better decisions; and Heather Maloney, from Contact Point IT Services, brings us up-to-date on the mobile technology that's constantly changing the way we do business.

And for those unhappy times when workplace colleagues fall out and anger replaces tolerance and good humour, Leanne Faraday-Brash, of Brash Consulting, has some calming and helpful advice.

Plenty to think about this month – enjoy the program!

A handwritten signature in black ink that reads "Nick Schildberger". The signature is fluid and cursive, written in a professional style.

Nick Schildberger
Managing Director

For more information about the topics discussed on this June 2012 program, please contact the relevant organisations listed below.

ECONOMIC UPDATE

Professor Neville Norman,
Melbourne University
neville.norman@unimelb.edu.au

HOW WILL THE GOVERNMENT SUPPORT SMALL BUSINESS?

Brendan O'Connor,
Federal Small Business Minister
msb@innovation.gov.au

SHOULD YOU FRANCHISE TO GROW?

Stephen Giles,
Franchise Council of Australia
T: 03 9508 0888
www.franchise.org.au
stephen.giles@nortonrose.com

EMPLOYEES OR CONTRACTORS? BEWARE SHAM PRACTICES

Kathryn Dent, People+Culture Strategies
T: 02 9440 7373
www.peopleculture.com.au

MAKING BETTER BUSINESS DECISIONS

Peter Buckingham, Spectrum Analysis
T: 03 9882 6488
peterb@spectrumanalysis.com.au
www.spectrumanalysis.com.au

BUDGET 2012: THE GOOD, BAD AND UGLY

Michael Jones,
Cummings Flavel McCormack
T: 03 9252 0800
enquiries@cfmc.com.au / www.cfmc.com.au

SHAREMARKET UPDATE

Elio D'Amato, Lincoln Stock Doctor
T: 1300 676 333 or 03 9854 9444
www.lincolnindicators.com.au

MOBILE APPLICATIONS FOR YOUR BUSINESS

Heather Maloney, Contact Point IT Services
T: 03 8525 2082
hmaloney@contactpoint.com.au
www.contactpoint.com.au

HOW TO DEFUSE ANGRY ENCOUNTERS AT WORK

Leanne Faraday-Brash, Brash Consulting
T: 0412 697 850
info@brashconsulting.com.au
www.brashconsulting.com.au

Accountants Who Help You See Further

Cummings Flavel McCormack are accountants who provide accounting, auditing and business advice to business owners. Cummings Flavel McCormack also provides tax consulting services.

Tax Consulting

Tax law is relevant to every major business and investment decision. Understanding the latest developments in tax is difficult.

The Cummings Flavel McCormack tax consulting practice works with clients to evaluate the taxation risks and benefits applicable to their business and investment plans.

We are proud of our ability to untangle the complexities of tax law to produce commercially practical tax advice that the client can understand and act on with confidence.

We have significant breadth of experience, having worked with successive governments in tax law development and holding key positions on advisory and education committees with professional tax bodies.

David Kent, Michael Jones and Neil Flavel lead a group of dedicated taxation professionals.



see further

Individual income tax rates for the income year ending 30 June 2012

This helpful table has the Medicare levy and flood levy built in. However, beware that this table is not relevant if you qualify for a reduced Medicare levy.

Income year 2012 Taxable Income \$	Income year 2012 Tax Payable (inc. Medicare levy 1.5% and flood levy) \$
0 – 6,000	Nil
6,001 – 18,839	15% of excess over 6,000
18,840 – 22,163	15% of excess over 6,000 + 10% of excess over 18,839
22,164 – 37,000	2,757 + 16.5% of excess over 22,163
37,001 – 50,000	5,205 + 31.5% of excess over 37,000
50,001 – 80,000	9,300 + 32% of excess over 50,000
80,001 – 100,000	18,900 + 39% of excess over 80,000
100,001 – 180,000	26,700 + 39.5% of excess over 100,000
180,001 +	58,300 + 47.5% of excess over 180,000

Flood Levy: In the 2012 financial year individuals with a taxable income in excess of \$50,000 are subject to an additional levy known as the temporary flood and cyclone reconstruction levy, unless they fall within an exempt class of individuals. The levy applies to the 2012 financial year only.

The flood levy starts at 0.5% once an individual's income is greater than \$50,000 and then increases to 1% when income is greater than \$100,000.

For more visit our website, www.cfmc.com.au

Office Details

Level 15, 390 St Kilda Road
Melbourne VIC 3004

T: 61 3 9252 0800 F: 61 3 9252 0801

E: enquiries@cfmc.com.au

E: careers@cfmc.com.au

www.cfmc.com.au

cummings
mccormack
flavel



businessessentials[®]

Advice and ideas to grow your business - presented by Nick Schildberger