



GROOMING A BUSINESS FOR TRANSITION

David Henderson, ROCG

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Chartered Accountants Business in Focus
Monthly audio program

February, 2012

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A month has already gone by since the start of the new year. No doubt we're all praying for better prospects this year after the rocky ride through 2011. So, what's the outlook? The highly respected Professor Neville Norman of Melbourne University, has been busy reviewing his own forecasts to see how they compare with those of his colleagues. As he explains on this CD, the results aren't rosy. He foreshadows a pretty tough year, with not much upside until 2013. But he has some wise words on things we and our clients can do to help us get through.

And, as we settle once again into business life, we have plenty more down-to-earth advice. David Henderson, of business consultancy ROCG, considers the tricky question of transition, while coach and author Alan Hargreaves tells us how a "back to basics" approach can help keep costs in line and cash flow moving in the right direction.

Among the important issues facing practising accountants, we look at the tricks and traps around estate planning, particularly in relation to superannuation. Mark Wilkinson of Wilkinson Superannuation highlights the dangers of neglecting the issue, and what you should do – and advise – to get it right. We also look at the dangers of exceeding super contribution caps. For example, how could a small \$100 overpayment lead to a \$70,000 bill from the tax office? Heather Gray of DLA Piper Australia explains the dangers of even small accounting errors as your clients grapple with the new super contribution restrictions.

And then there's GST. More changes are afoot with the release last month of draft amendments to GST law, this time concerning the treatment of hire purchases, and the availability of reduced input tax credits. Andrew Sommer of Clayton Utz has the details.

Welcome to 2012 and enjoy the CD.

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Information

or more information about the topics discussed on this February 2012 program, please contact the relevant organisations listed below.

ECONOMIC UPDATE

Professor Neville Norman,
Melbourne University
neville.norman@unimelb.edu.au

CASH FLOW STRATEGIES FOR BOOTSTRAPPED BUSINESSES

Alan Hargreaves
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DEATH BENEFITS – TRICKS AND TRAPS

Mark Wilkinson, Wilkinson Superannuation
mark@wilkinsonsUPER.com.au
www.wilkinsonsUPER.com.au
Mark will be presenting all the Institute's Quarterly Super Updates in 2012. For more information on these, please contact the Institute on 1300 137 322.

THE DANGERS OF EXCEEDING SUPER CONTRIBUTION CAPS

Heather Gray, DLA Piper Australia
Heather will be presenting at the Institute's Business Forums running from April to June 2012. For more information, please contact the Institute on 1300 137 322

GST REFORM – RELEASE OF NEW EXPOSURE DRAFT

Andrew Sommer, Clayton Utz
asommer@claytonutz.com
www.claytonutz.com
Andrew will be presenting at the Institute's Tax and Insolvency Seminars in March. For more information, go to charteredaccountants.com.au/insolvency

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