

Carbon tax: what will it really cost small business?

Roland Burt, M+K Lawyers



Chartered Accountants Business in Focus
Monthly audio program

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It's May, and speculation about the impending Federal Budget is in full swing. If the government imposes spending cuts in its determination to return the Budget to surplus, where will they hit? What relief, if any, will there be for businesses battling through what Professor Neville Norman has christened the "two-phase" economy? We'll hear Professor Norman's advice this month on what to look for behind the Treasurer's speech.

Not long now, either, until the government's carbon pricing legislation comes into effect on July 1. It's aimed at the big polluters but there's growing evidence that smaller businesses will feel the effects too, either directly or indirectly. Roland Burt of M+K Lawyers takes us through some likely scenarios.

There's plenty to keep accountants busy before the end of the Financial Year. Jo-anne Hotston FCA, of Bentleys NSW and Taxbytes, brings timely reminders about trustee-ATO reporting issues, while Michael Jones of Cummings Flavel McCormack outlines an interesting new development regarding deductible super contributions.

Also this month, we look at ways to best advise your philanthropy-minded clients. Andrew Thomas of Perpetual is an expert in the field and he offers his words of wisdom. And we look at social media as a tool to advance your career. It's transforming the way you can move ahead, but there are watchouts too. Andrew Brushfield of specialist recruitment firm Robet Half has the details.

We discuss social media also in the context of modern-day marketing, we look at the elevation of a Small Business Minister to Federal Cabinet position, and we end this month's CD with the reasons why your small business clients – all of them - need a survival plan. Roger Mendelson of Prushka Fast Debt Recovery will tell us that it's all about reviewing risk.

Enjoy this month's mix of interviews!

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Information

For more information about the topics discussed on this May 2012 program, please contact the relevant organisations listed below.

ECONOMIC UPDATE

Professor Neville Norman, Melbourne University
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CARBON TAX: WHAT WILL IT REALLY COST SMALL BUSINESS?

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ACTION PLAN FOR THE SMALL BUSINESS MINISTER

Ken Phillips,
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USING SOCIAL MEDIA TO ENHANCE YOUR CAREER

Andrew Brushfield, Robert Half
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PHILANTHROPY: TAX PLANNING AND SUSTAINABLE GIVING

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Andrew is presenting at the Institute's Business Forums in Sydney and Melbourne in May, and in Adelaide in June. For more information about these events, please contact the Institute on 1300 137 322

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NEW DEVELOPMENT ON SUPER CONTRIBUTIONS

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WHY ALL BUSINESSES NEED A SURVIVAL PLAN

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