

# Data feeds: changes ahead for accountants

David Smith, Class Super



## Chartered Accountants Business in Focus

April 2014

[charteredaccountants.com.au/bif](http://charteredaccountants.com.au/bif)



Institute of  
Chartered Accountants  
Australia



Welcome to this April 2014 edition.

In this edition, data feeds. We think we know how data feeds have worked up to now - but a new world is emerging as Cloud-based technology takes over. Some would say it's all to our advantage, but David Smith of Class Super suggests there are bigger implications that could affect the future of accounting.

Also on the program, Craig Charlton of software solutions company Epicor Software tells us about the emergence of social collaboration tools, what they are and how they can assist us all in business.

Moving away from technology, what about good old fashioned loyalty? It's a big word if you listen to Bob Beaumont. If you're loyal to your staff, your suppliers and your customers, there's every chance they'll be loyal to you. And he's got the evidence to support his argument: as managing director of Beaumont Tiles, he runs a business that's been going for more than 50 years, has grown to over a hundred stores and is still expanding. He'll tell us how - and why - it works so well.

Are you and your clients on top of the new credit reporting rules? If you're not, listen to Steve Brown of Dun and Bradstreet as he outlines the information lenders will now have at their disposal, and how businesses - and personal lives - could be affected.

Also this month, Daniel Butler of DBA Lawyers brings us an update on borrowing for property in self-managed super; while tax specialist Michael Jones of Cummings Flavel McCormack has valuable reminders for your clients about ownership structures.

Enjoy the program!

**Nick Schildberger**  
Brand Director

**Brand Director**  
Nick Schildberger

**Advertising/Sponsorship**  
Nick Schildberger  
nschildberger@be.com.au

**Production Manager**  
Heather Dawson

**Producer**  
Bob Kearsley

**Technical Producer**  
Peter Letts

**Publisher**  
Business Essentials Pty Ltd  
ABN 73 658 681 585  
405 Riversdale Road,  
Hawthorn East VIC 3123  
**Phone** 03 9882 8333  
**Fax** 03 9882 8017  
**Web** www.be.com.au

© Copyright 2014. Business Essentials Pty Ltd. ABN 73 658 681 585. Business Essentials and the BE logo are registered trademarks of Business Essentials Pty Ltd. Neither Business Essentials Pty Ltd, nor the Institute of Chartered Accountants Australia, nor sponsors of this program accept any form of liability, be it contractual, tortious or otherwise, for the contents of this CD or for any consequences arising from its use or any reliance placed upon it.

ABN 50 084 642 571 Institute of Chartered Accountants Australia Incorporated in Australia Members' Liability Limited. 0912-98

# Business in Focus/Tax in Focus Subscription

## Subscription Form

### Personal details

I would like to subscribe to Chartered Accountants Business in Focus and/or Tax in Focus:

Family name				First name		
Company name				Position		
Address						
City				Country		
Telephone				Fax		
Email				Member No.		
Age group	18-25 <input type="checkbox"/>	26-35 <input type="checkbox"/>	36-45 <input type="checkbox"/>	46-55 <input type="checkbox"/>	56-65 <input type="checkbox"/>	>65 <input type="checkbox"/>
Type of business				Number of employees		

## Subscription Pricing

### Product

- Business in Focus – Online  
 Business in Focus – CD  
 Tax in Focus – Online  
 Tax in Focus – CD  
 Business in Focus + Tax in Focus – Online  
 Business in Focus + Tax in Focus – CD

### Australian Prices

Members	Non-Members
<input type="checkbox"/> \$375	<input type="checkbox"/> \$475
<input type="checkbox"/> \$445	<input type="checkbox"/> \$545
<input type="checkbox"/> \$374	<input type="checkbox"/> \$475
<input type="checkbox"/> \$445	<input type="checkbox"/> \$545
<input type="checkbox"/> \$635	<input type="checkbox"/> \$835
<input type="checkbox"/> \$795	<input type="checkbox"/> \$995

### Overseas Prices

(excl. GST)

Members	Non-Members
<input type="checkbox"/> \$340	<input type="checkbox"/> \$430
<input type="checkbox"/> N/A	<input type="checkbox"/> N/A
<input type="checkbox"/> \$340	<input type="checkbox"/> \$430
<input type="checkbox"/> N/A	<input type="checkbox"/> N/A
<input type="checkbox"/> \$577	<input type="checkbox"/> \$759
<input type="checkbox"/> N/A	<input type="checkbox"/> N/A

## Payment options

Please find enclosed cheque made payable to  
Business Essentials Pty Ltd for

\$

OR I wish to pay by

- Amex       Mastercard       Visa

Cardholder's name

Card number

Expiry

Signature

- To unsubscribe from further communication relating to  
Training & Development products tick here.

The Institute of Chartered Accountants Australia respects the privacy of individuals and acknowledges that the information you provide on this form is protected by the Privacy Amendment (Private Sector) Act 2000. The information collected by the Institute is used for the purpose of processing your registration and providing you information (via email and/or mail) on upcoming events, specific products and services provided by or associated with the Institute. To access a full copy of our policy visit: [charteredaccountants.com.au/privacy\\_policy](http://charteredaccountants.com.au/privacy_policy)

### Free Post

Send this form, accompanied by a cheque to:

Business Essentials Pty Ltd  
Reply Paid 579  
Hawthorn East, VIC, 3123  
Australia

### Free Fax

1800 656 351

### Free Call

1800 039 098

**Please Note:** Upon payment this notice becomes a tax invoice.  
Please retain a copy for your records.

**Business Essentials Pty Ltd** ABN 73 658 681 585  
405 Riversdale Rd Hawthorn East VIC 3123 Australia

The Institute of Chartered Accountants Australia, Incorporated in  
Australia Members' Liability Limited, ABN 50 084 642 571.



**Institute of  
Chartered Accountants  
Australia**

# Information

For more information about the topics discussed on this program, please contact the relevant organisations listed below.

## **DATA FEEDS: CHANGES AHEAD FOR ACCOUNTANTS**

David Smith, Class Super Pty Ltd  
T: 02 9016 3051  
David.Smith@class.com.au  
www.classsuper.com.au

## **SOCIAL COLLABORATION TOOLS & YOUR PRACTICE**

Craig Charlton, Epicor Software  
T: 02 9927 6200  
CCharlton@epicor.com

## **PAVING THE WAY TO SUCCESS**

Bob Beaumont, Beaumont Tiles  
T: 08 8292 4444  
bobb@tile.com.au

## **BEWARE THE NEW CREDIT REPORTING RULES**

Steve Brown, Dun & Bradstreet  
T: 03 9828 3333  
browns@dnb.com.au  
www.dnb.com.au

## **HOW TO AVOID AN ONLINE PR DISASTER**

Gerry McCusker, Engage ORM  
T: 0407 805 070  
gerry@engageorm.com

## **SMSFs, PROPERTY, & BORROWING**

Daniel Butler, DBA Lawyers  
T: 03 9092 9400  
dbutler@dbalawyers.com.au  
www.dbalawyers.com.au

## **HOW GOOD IS YOUR OWNERSHIP STRUCTURE?**

Michael Jones,  
Cummings Flavel McCormack  
T: 03 9252 0800  
enquiries@cfmc.com.au  
www.cfmc.com.au

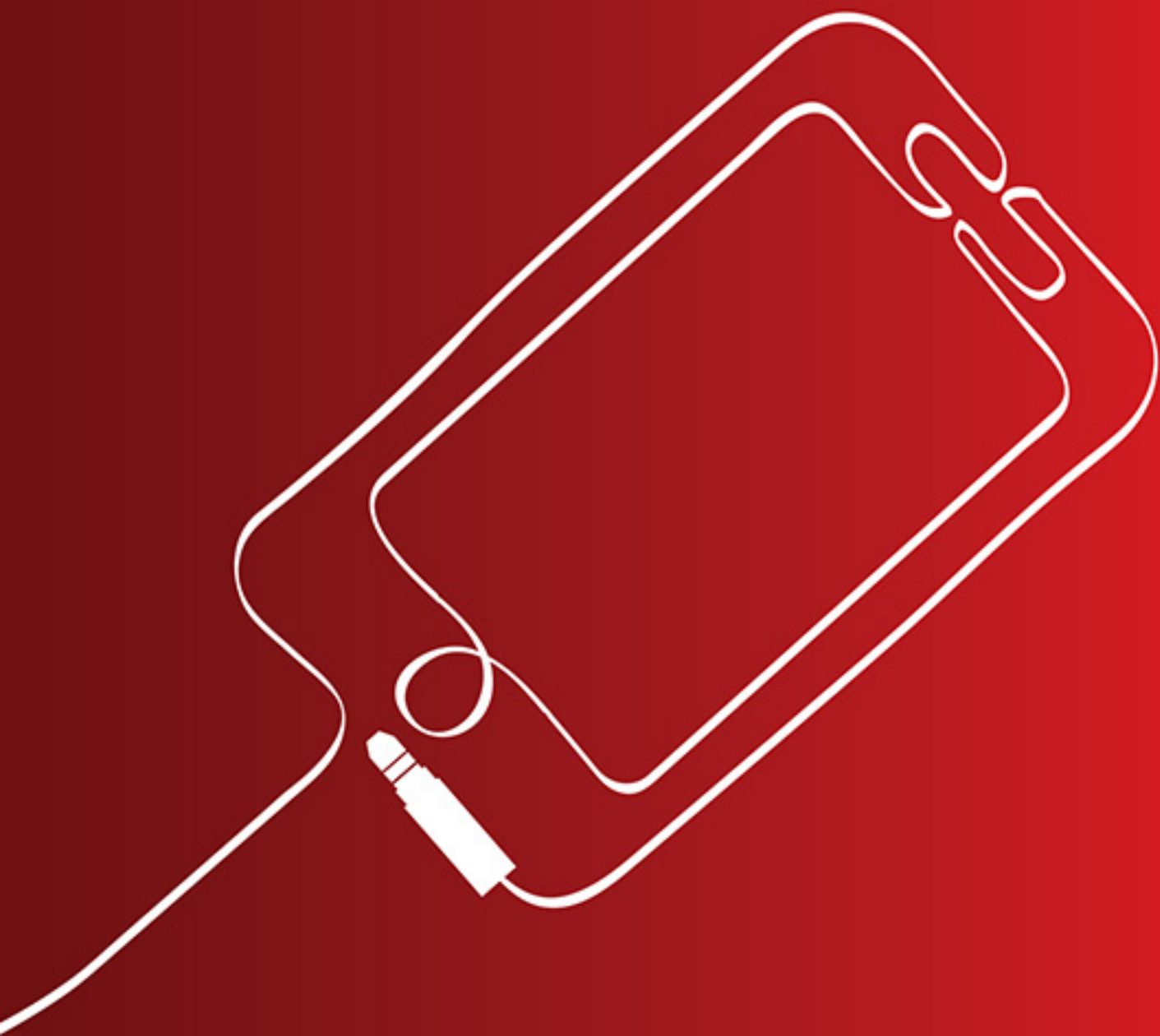
## **SHAREMARKET UPDATE**

Elio D'Amato,  
Lincoln Stock Doctor  
T: 1300 676 333 or 03 9854 9444  
www.lincolnindicators.com.au

## **NEW VENTURE BANK: FUNDING INNOVATION**

Neville Christie  
T: 0420 978 932  
neville@nevillechristie.com  
www.nevillechristie.com

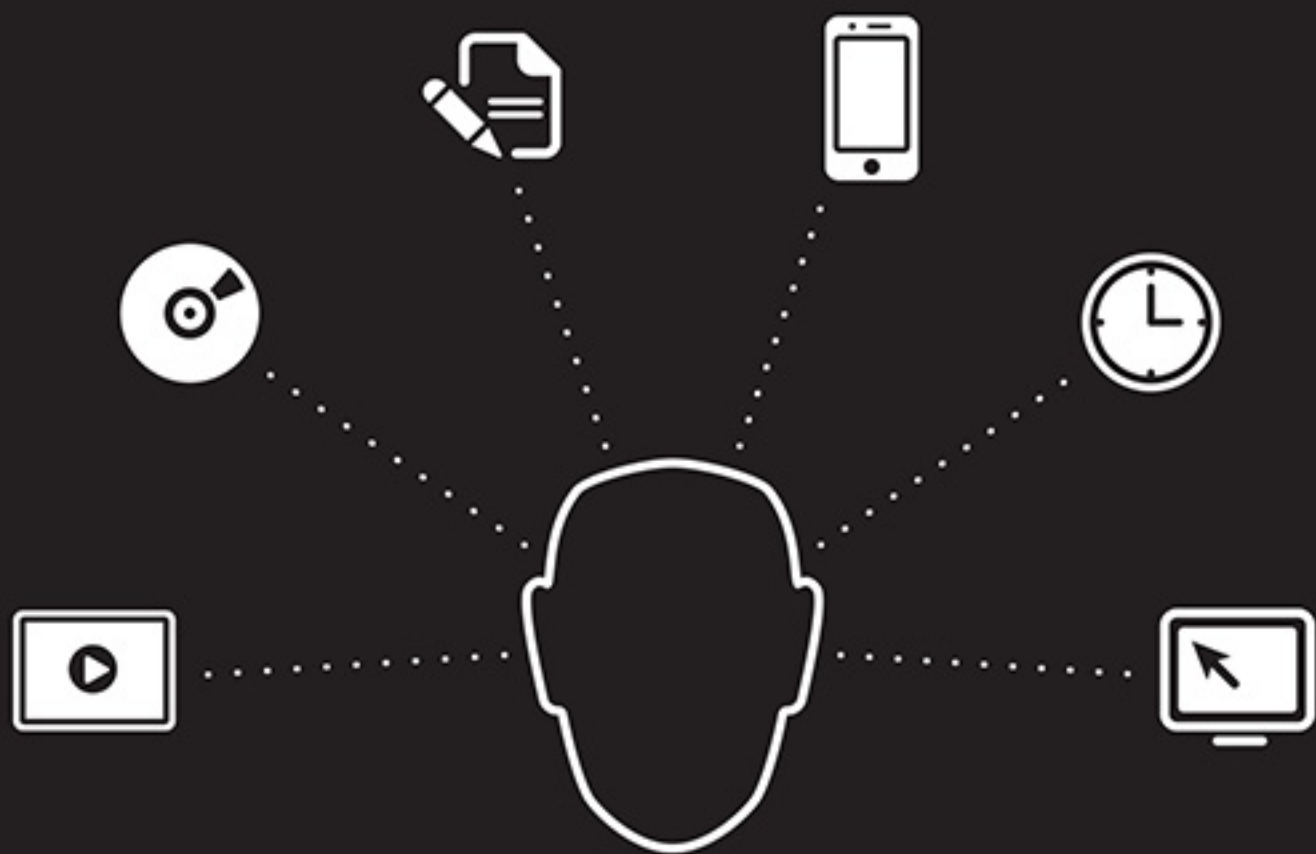
## Hear and now



Keep abreast of the latest development in business and tax in your car, at your desk, or even on the bus!

Your annual subscription will consist of monthly audio updates either on hot topics in business or the latest tax news.

You can choose to have your subscription delivered each month on CD or online. The online version has an optional MP3 download capability enabling you to keep up-to-date via your iPOD®, compatible mobile phone, PDA or any other MP3 device.



# Flexible learning solutions

The finance and accounting landscape is constantly changing and our **eLearning** portfolio makes staying ahead easy. The availability of a wide variety of online training options and topics allows you to complete your CPE hours with the flexibility you need.

To find out more about the flexible **eLearning** options visit [charteredaccountants.com.au/elearning](http://charteredaccountants.com.au/elearning)