

"The Institute's In-House Tax Training has taken our firm's training program to a new level"

Gavin Johns CA - Hirn Newey - DFK

The Institute of Chartered Accountants In-House Tax Training provides you with a cost effective and flexible means of keeping your staff and business up-to-date with the ever-changing world of tax.

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Our expert tax trainers will develop a training program to address the key tax issues relevant to your business. We will tailor training programs to suit your time, budget and training needs.

Our experienced in-house tax specialists have the practical knowledge and experience to deliver an industry leading tax update. Their aim is to focus specifically on the needs of your business, ensuring a more focused and interactive approach than ever before.

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Track 1 Legislation

- > Childcare Benefit Bill introduced
- > New Foreign Loss Rules
- > Increasing flexibility for family trusts
- > Co-contribution Bill introduced

Track 2 Progress of legislation

- > Senate committee report on Tax Laws No 2 Bill

Track 3 Income Tax

- > RWT and assignment of copyright
- > Commissioner correctly calculated taxpayer's RBL - Craven v FCT
- > Depreciating assets determination made
- > Reasonable allowances for 2007/08
- > Car limit for 2007/08
- > No deductions for managed investment project -Burrows v FCT
- > Fitness instructor's expenses partly allowed
- > Calculation of net value of CGT assets Taxation Determination TD 2007/14
- > Losses not transferable to parent company - FCT v R & D Holdings Pty Ltd
- > Dependants tax offsets for 2007/08

Track 4 Company Issues

- > Change to R&D tax concession
- > 2007/08 benchmark interest rate for Div 7A
- > Payments made to trustee by related company were deemed dividends under Div 7A

Track 5 Consolidation

- > Same business test and consolidated groups

Track 6 FBT

- > TA 2007/2 -Employee entitlement fund arrangements
- > FBT and minor benefits

Track 7 GST

- > Increase in tax invoice threshold
- > Forfeited deposit not subject to GST
- > Supply of food and promotional item partly subject to GST

Track 8 Superannuation

- > Tax Office's SMSF compliance program for 2007/08
- > Warning about illegal early access super schemes

Track 9 Tax Administration

- > Tax Office's corporate plan for 2007/08
- > Lodgment of 2006/07 returns
- > Review of discretions in the income tax law
- > Tax Office reminder about tax time
- > Tax agent lodgment program 2007/08
- > Extension for submissions on draft tax agent legislation
- > Correction to TaxPack 2007
- > 2007/08 Compliance Program
- > Taxpayer under guardianship order had no right of appeal

Track 10 Tax Avoidance

- > Part IVA and "wash sales"
- > First conviction under Operation Wickenby
- > Tax Office encourages voluntary offshore disclosure

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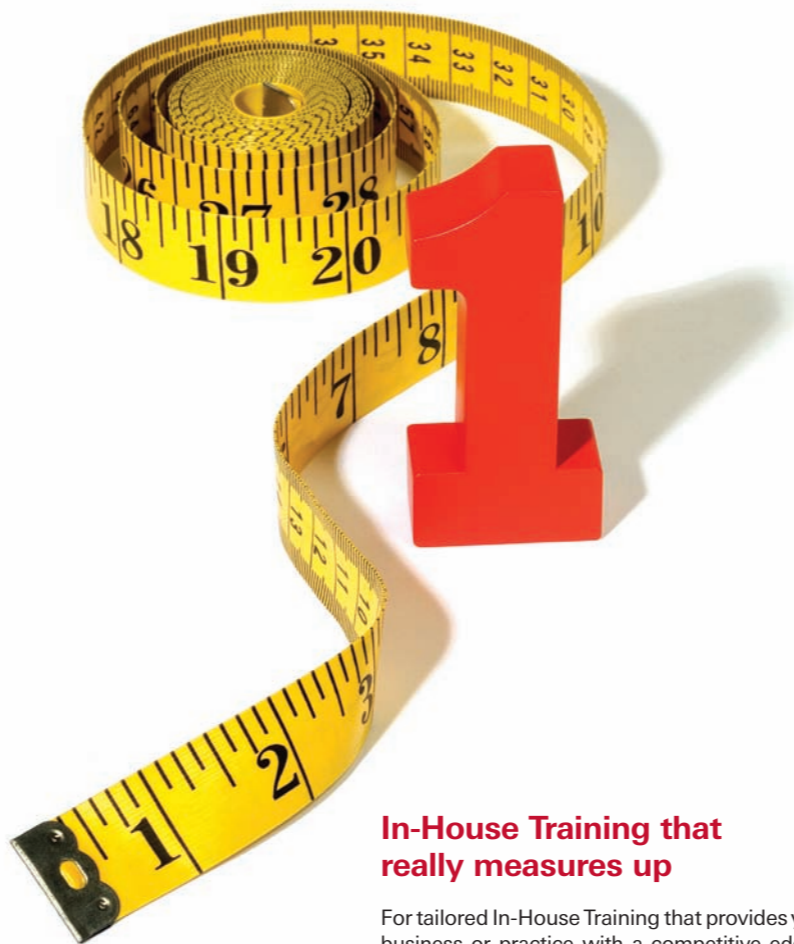
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