

Chartered Accountants

Tax in focus

Monthly audio program

November 07

The extras


Business Essentials®
Media Production



Chartered
Accountants

NUMBER ONE IN NUMBERS

Tax training that really **measures up**

"The Institute's In-House Tax Training has taken our firm's training program to a new level"

Gavin Johns CA - Hirn Newey - DFK

The Institute of Chartered Accountants In-House Tax Training provides you with a cost effective and flexible means of keeping your staff and business up-to-date with the ever-changing world of tax.

Tax is universal. But your business needs are unique.

Our expert tax trainers will develop a training program to address the key tax issues relevant to your business. We will tailor training programs to suit your time, budget and training needs.

Our experienced in-house tax specialists have the practical knowledge and experience to deliver an industry leading tax update. Their aim is to focus specifically on the needs of your business, ensuring a more focused and interactive approach than ever before.

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This month's **essentials**

Track 1

Progress of Legislation

Track 2

Income Issues

- > Dixon Consulting v FCT - Personal Services Income
- > PSI Data matching project
- > Wood v FCT - Director's fees derived
- > Case 7/2007 - Breach of trust payment assessable
- > Grant v FCT - Foreign aid work not assessable

Track 3

Deductions

- > Fogarty v FCT - Property expenses correctly apportioned
- > Murdoch v FCT - Occupancy expenses correctly apportioned
- > Balestra v FCT - Quarrying joint venture outgoings preliminary
- > Klein & Ors v FCT - Losses from cattle breeding project
- > Trail Bros Steel & Plastic v FCT - Payments to employee welfare fund

Track 4

CGT

- > Price Street Professional Centre v FCT - Loss on sale of land was capital
- > TR 2007/D10 - CGT consequences of earnout arrangements

Track 5

Company Issues

- > TD 2007/28 - Div 7A and present legal obligations
- > TD 2007/D17 - Div 7A and failure to repay trade debts

This month's **essentials**

Track 6

GST

- > New simplified methods for food retailers
- > GSTD 2007/D2 - Property advice to non-residents not GST free
- > GSTR 2004/3 addendum - Supply of rights to accommodation - real property

Track 7

Superannuation

- > Pyke v FCT - SGC assessments affirmed
- > SMSFR 2007/D2 - Giving financial assistance to members/relatives
- > Super benefits under \$200

Track 8

Tax Administration

- > PS LA 2007/22 - Remission of penalty for failure to withhold
- > Inspector General conducts 3 reviews
- > ATO ID 2007/190 - Medical expenses - tax offset

Track 9

Tax Avoidance

- > Barham v FCT - Pt IVA to aloe vera scheme
- > Increased scrutiny on tax havens

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