

Chartered Accountants

# Tax in focus

Monthly audio program

March 08



The extras

  
Business Essentials®  
Media Production



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# Tax training that really **measures up**

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*Gavin Johns CA - Hirn Newey - DFK*

The Institute of Chartered Accountants In-House Tax Training provides you with a cost effective and flexible means of keeping your staff and business up-to-date with the ever-changing world of tax.

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Our experienced in-house tax specialists have the practical knowledge and experience to deliver an industry leading tax update. Their aim is to focus specifically on the needs of your business, ensuring a more focused and interactive approach than ever before.

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# This month's **essentials**

## Track 1

### Legislation and announcements

- > New Tax Reform Panel to be created
- > First Home Saver accounts
- > TLAB No 1 Bill
- > Personal Income Tax Reduction Bill

## Track 2

### Income tax issues

- > Treatment of redundancy and repatriation payment - Case 1/2008
- > Common Mistakes with PSI
- > ATO undertakes review of boat industries

## Track 3

### GST

- > Developer's application for margin scheme refused
  - Brady King Pty Ltd v FCT
- > Addendum to GST ruling on 'turnover' - re GSTR 2001/7

## Track 4

### FBT

- > FBT rates and thresholds

# This month's **essentials**

## Track 5

### Superannuation

- > ANAO - second report
- > PSLA 2008/1 - Commissioner's discretion
- > ATO ID 2008/15 - Super deductions for director of Corporate Trustee
- > Superannuation Consultative Committee Minutes

## Track 6

### Tax Administration

- > Tax Agent registration denied - Soussou v TAB of Vic
- > Tax Agent registration refused - Watson v TAB of Qld
- > Tax Agent case not referred to Federal Court - JSP v TAB of Vic
- > Tax Agent application incorrectly refused - Cartelli v TAB of Vic
- > ALRC proposes overhaul of client legal privilege

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