

Chartered Accountants

Tax in focus

Monthly audio program

February 09



The extras


Business Essentials®
Media Production



Chartered
Accountants

NUMBER ONE IN NUMBERS

Tax training that really **measures up**

"The Institute's In-House Tax Training has taken our firm's training program to a new level"

Gavin Johns CA - Hirn Newey - DFK

The Institute of Chartered Accountants In-House Tax Training provides you with a cost effective and flexible means of keeping your staff and business up-to-date with the ever-changing world of tax.

Tax is universal. But your business needs are unique.

Our expert tax trainers will develop a training program to address the key tax issues relevant to your business. We will tailor training programs to suit your time, budget and training needs.

Our experienced in-house tax specialists have the practical knowledge and experience to deliver an industry leading tax update. Their aim is to focus specifically on the needs of your business, ensuring a more focused and interactive approach than ever before.

Executive Chairman

Michael Schildberger

Managing Director

Nick Schildberger

Advertising/Sponsorship

Nick Schildberger
nschildberger@be.com.au

Production Manager

Heather Dawson

Chief Editor

John Hounslow

Producer

Bob Kearsley

Studio Manager

Peter Letts

Publisher

Business Essentials Pty Ltd
ABN 98 006 144 449
405 Riversdale Road,
Hawthorn East VIC 3123
Phone (03) 9882 8333
Fax (03) 9882 8017
Website www.be.com.au



**Chartered
Accountants**

NUMBER ONE IN NUMBERS

This month's **essentials**

Track 1

Legislation

- > Royal Assent or awaiting Royal Assent:
 - National Rental Affordability Scheme
 - Bill No. 5
 - Economic Security Strategy
- > Senate:
 - Same Sex Relationships Bill
 - Temporary Residents' Super
- > Introduced:
 - Luxury Car Tax Amendments Bill
 - Bill No. 6
 - Final TOFA Bill
- > Announcements:
 - New Investment Allowance

Track 2

Income Tax

- > FCT v Word Investments - charity endorsed
- > Berghofer v FCT - financial assistance assessable
- > Branson v FCT - redundancy payment assessable
- > FCT v Sydney Refractive Surgery Centre Pty Ltd
 - damages for defamation not assessable

Track 3

Deductions

- > Alcoa Ltd v FCT - deduction for repair allowed
- > Green v FCT - Commissioner insists deductions are allowable
- > Vargiomezis v FCT - repayments to Centrelink not deductible
- > TD 2008/27 - deductibility of compound interest

This month's **essentials**

Track 4

Trust and company issues

- > TD 2008/28 - when income tax is present obligation for Div 7A
- > TD 2008/D19 - substituting market value for book value

Track 5

CGT

- > Est. of Jack Cawthen (dec) v FCT - no main residence

Track 6

GST

- > Goldberg & Anor v FCT - publishing activity not a business
- > Hornsby Shire Council v FCT - compulsory acquisition
- > Brady King Pty Ltd v FCT - valuation invalid
- > DC of T v PM Developments Pty Ltd - liquidator not liable for GST
- > Touram Pty Ltd v FCT - vacant land is taxable supply
- > GSTR 2008/D5 - change in creditable purpose - new residential premises

Track 7

Superannuation

- > TR 2008/9 - meaning of Australian Superannuation Fund
- > SMSFD 2008/3 - binding death benefit nominations for SMSFs
- > TA 2009/1 - superannuation early release under review

Track 8

Tax Administration

- > Figueroa v TAB (Vic) - tax agent registration refused
- > TD 2008/32 - value of goods taken for own use for 2008/9
- > Tax help for Queensland storm affected taxpayers
- > PAYG instalments for February 2009 reduced by 20% for small businesses.

Subscription Form

I would like to subscribe to Chartered Accountants Business in Focus and/or Tax in Focus:

Family name: _____ First Name: _____

Company: _____

Address: _____

City: _____ Country: _____ Postcode: _____

Telephone: _____ Fax: _____

Email: _____ Member No: _____

Age Group (please tick one): 18-25 26-35 36-45 46-55 56-65 >65

Type of Business: _____ Number of Employees: _____

Subscription Pricing (GST Inclusive)

Product	Australian Rates		Overseas Rates	
	Members	Standard	Members	
<input type="checkbox"/> Standard				
<input type="checkbox"/> Business In Focus – CD	\$445	\$545	\$445	\$545
<input type="checkbox"/> Tax In Focus – CD	\$445	\$545	\$445	\$545
<input type="checkbox"/> Combined (Business in Focus + Tax in Focus) – CD	\$795	\$995	\$795	\$995
<input type="checkbox"/> Business in Focus - Online	\$375	\$475	\$355	\$455
<input type="checkbox"/> Tax in Focus – Online	\$375	\$475	\$355	\$455
<input type="checkbox"/> Combined (Business in Focus + Tax in Focus) – Online	\$635	\$835	\$605	\$805

Payment Options

Please find enclosed cheque made payable to Business Essentials Pty Ltd for \$_____

OR debit my: Amex Mastercard Visa

Cardholder's name _____

Card number _____

Expiry date _____

Signature _____

Please send your order details to:

Free Fax: **1800 656 351**

Free Call: **1800 039 098**

Free Post: *send this form,
(accompanied by a cheque to)*

Business Essentials Pty Ltd,
Reply Paid 579, Hawthorn,
VIC 3122, Australia
Tel: +61 3 9882 8333
Fax: +61 3 9882 8017

Please Note: Upon payment this notice becomes a **TAX INVOICE**. Please retain a copy for your records.

Business Essentials Pty Ltd ABN 98 006 144 449
405 Riversdale Rd Hawthorn East Vic 3123 Australia

Privacy Notification - The Institute of Chartered Accountants in Australia respects the privacy of individuals and acknowledges that the information you provide on this form is protected by the Privacy Amendment (Private Sector Act) 2000. The information collected by the Institute is used for the purpose of processing your registration and providing you information (via email and/or mail) on upcoming events, specific products and services provided by or associated with the Institute. To access a full copy of our policy visit charteredaccountants.com.au/privacypolicy



In-House Training that really measures up

For tailored In-House Training that provides your business or practice with a competitive edge – turn to the experts at the Institute of Chartered Accountants in Australia. We offer customised training in three main areas – technical, general business and people skills.

Visit charteredaccountants.com.au/inhouse
or call 1300 137 322 to find out more.

