

Chartered Accountants

Tax **in focus**

Monthly audio program

August 09

A photograph of two women sitting at a table. The woman on the left is leaning forward, writing in a notebook with a pen. She has short brown hair and is wearing a white top with a black patterned neckline. The woman on the right is smiling and looking towards the first woman. She has long dark hair and is wearing a light-colored top. There is a glass of water on the table between them.

The extras



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Tax training that really **measures up**

"The Institute's In-House Tax Training has taken our firm's training program to a new level"

Gavin Johns CA - Hirn Newey - DFK

The Institute of Chartered Accountants In-House Tax Training provides you with a cost effective and flexible means of keeping your staff and business up-to-date with the ever-changing world of tax.

Tax is universal. But your business needs are unique.

Our expert tax trainers will develop a training program to address the key tax issues relevant to your business. We will tailor training programs to suit your time, budget and training needs.

Our experienced in-house tax specialists have the practical knowledge and experience to deliver an industry leading tax update. Their aim is to focus specifically on the needs of your business, ensuring a more focused and interactive approach than ever before.

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This month's **essentials**

Track 1

Legislation

- > Royal Assent:
 - TLAB (No.2)
 - TLAB (No.3)
- > Introduced:
 - Tax Agent (Transitional Bill)
 - TLAB (No.4)
- > Draft legislation:
 - Non-commercial losses
- > Tax Regulations:
 - Definition of income and tax offsets

Track 2

Deductions

- > Reasonable travel and meal allowances - TD 2009/15
- > Luxury car limit
- > Stapled security sold at a loss – TD 2009/14
- > No deduction for accommodation and telephone expenses - AAT Case (2009) AATA 478

Track 3

Trusts & Companies

- > Div 7A - no exception for written agreements
- > No deduction for hire payments - 3D Scaffolding Pty Ltd v FCT
- > Interest on loan that benefits others - TD 2009/17

This month's **essentials**

Track 4

GST

- > New residential premises - GSTR 2009/4
- > Credit card default fees - American Express International Inc. v FCT
- > Government rebate - liability to GST – TT Line Company Pty Ltd v FCT
- > ADIs and creditable acquisitions - GSTR 2009/D1

Track 5

Superannuation

- > Unpaid trust distributions - SMSFR 2009/3
- > SMSF and in-house assets - SMSFR 2009/4
- > Rates and thresholds for 2009/10
- > Special income - AAT Case (2009)AATA 476
- > Super guarantee payable - Re Griffiths & Ors v FCT
- > Non-compliance notice upheld - Re JNVQ v FCTT

Track 6

Tax Administration

- > Australia and NZ treaty signed
- > Compliance focus on large businesses
- > Employee share schemes - final policy
- > PAYG withholding and foreign service

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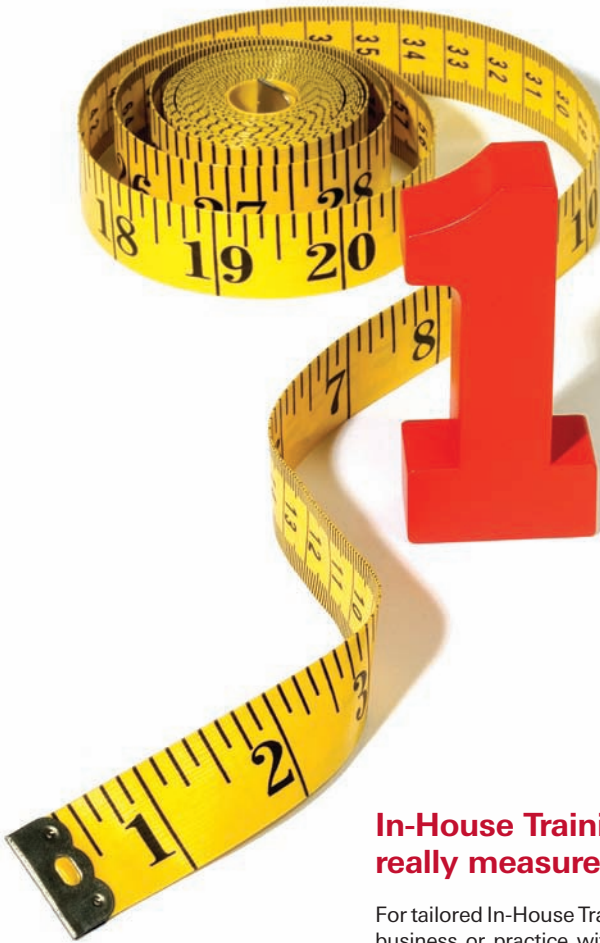
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