

Chartered Accountants

# Tax **in focus**

Monthly audio program

March 10

A photograph of two women sitting at a table. The woman on the left is leaning forward, holding a pen and writing on a document. She has short brown hair and is wearing a white top with a black patterned neckline. The woman on the right is smiling and looking towards the first woman. She has long dark hair and is wearing a light-colored top. There is a glass of water on the table between them.

**The extras**



Business Essentials  
Media Production



Chartered  
Accountants

NUMBER ONE IN NUMBERS

# Tax training that really **measures up**

*"The Institute's In-House Tax Training has taken our firm's training program to a new level"*

*Gavin Johns CA - Hirn Newey - DFK*

The Institute of Chartered Accountants In-House Tax Training provides you with a cost effective and flexible means of keeping your staff and business up-to-date with the ever-changing world of tax.

## **Tax is universal. But your business needs are unique.**

Our expert tax trainers will develop a training program to address the key tax issues relevant to your business. We will tailor training programs to suit your time, budget and training needs.

Our experienced in-house tax specialists have the practical knowledge and experience to deliver an industry leading tax update. Their aim is to focus specifically on the needs of your business, ensuring a more focused and interactive approach than ever before.

### **Executive Chairman**

Michael Schildberger

### **Managing Director**

Nick Schildberger

### **Advertising/Sponsorship**

Nick Schildberger  
nschildberger@be.com.au

### **Production Manager**

Heather Dawson

### **Chief Editor**

John Hounslow

### **Producer**

Bob Kearsley

### **Studio Manager**

Peter Letts

### **Publisher**

Business Essentials Pty Ltd  
ABN 98 006 144 449  
405 Riversdale Road,  
Hawthorn East VIC 3123  
Phone (03) 9882 8333  
Fax (03) 9882 8017  
Website [www.be.com.au](http://www.be.com.au)



**Chartered  
Accountants**

NUMBER ONE IN NUMBERS

## Track 1

### Legislation

- > CPRS Bills re-introduced  
*Carbon Pollution Reduction Scheme Bill 2010*
- > TFN withholding for closely held trusts: draft legislation  
*Tax Laws Amendment (2010 Measures No.2) Bill 2010*
- > Employee share scheme rules. Regulations made  
*Income Tax Amendment Regulations 2010 (No. 1)*

## Track 2

### Income

- > Damages for loss of reputation : ATO Decision Impact Statement issued  
*FCT v Sydney Refractive Surgery Centre Pty Ltd (2008) 73 ATR 28*
- > Calculation of capital gains on disposal of assets  
*AAT Case [2010] AATA 12, Re Gerard Cassegrain & Co Pty Ltd & Anor and FCT*
- > Transfer of land when income is derived  
*Tagget v FCT [2010] FCA 25*
- > Div 7A: "distributable surplus" calculation  
*AAT Case 2010 AATA 78, Re Paper to Paper International Pty Ltd & Anor and FCT*
- > "Accrued" farm management fees assessable  
*Re Reynolds Wines Limited (Receiver and manager appointed) (in liquidation) v Commissioner of Taxation [2010] AATA 121*

## Track 3

### Deductions

- > No deduction for \$2.3m misappropriated by investment manager  
*Lean v FCT [2010] FCAFC 1*

## Track 4

### Tax administration

- > Value of goods taken from stock for private use: 2009-10  
*Taxation Determination TD 2009/22*
- > Tax Practitioners Board report flags important issues  
*Draft report of Tax Practitioners Board Consultative Forum*
- > Special tax agent numbers for lodging returns not required  
*ATO media announcement*
- > Corporate governance and tax risk management: ATO speech
- > ATO "access without notice" powers get tick of approval  
*Commonwealth Ombudsman's report*

## Track 5

### Tax avoidance

- > Treaty shopping and the application of Part IVA  
*Draft Taxation Determination TD 2009/D17*
- > Part IVA assessment re capital gain on company merger upheld  
*British American Tobacco Australian Services Ltd v FCT [2009]  
FCA 1550*

# Subscription Form

I would like to subscribe to Chartered Accountants Business in Focus and/or Tax in Focus:

Family name: \_\_\_\_\_ First Name: \_\_\_\_\_

Company: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ Country: \_\_\_\_\_ Postcode: \_\_\_\_\_

Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_

Email: \_\_\_\_\_ Member No: \_\_\_\_\_

Age Group (please tick one):  18-25  26-35  36-45  46-55  56-65  >65

Type of Business: \_\_\_\_\_ Number of Employees: \_\_\_\_\_

## Subscription Pricing (GST Inclusive)

Product	Australian Rates		Overseas Rates	
	Members	Standard	Members	
<input type="checkbox"/> Business In Focus – CD	\$445	\$545	\$445	\$545
<input type="checkbox"/> Tax In Focus – CD	\$445	\$545	\$445	\$545
<input type="checkbox"/> Combined (Business in Focus + Tax in Focus) – CD	\$795	\$995	\$795	\$995
<input type="checkbox"/> Business in Focus - Online	\$375	\$475	\$355	\$455
<input type="checkbox"/> Tax in Focus – Online	\$375	\$475	\$355	\$455
<input type="checkbox"/> Combined (Business in Focus + Tax in Focus) – Online	\$635	\$835	\$605	\$805

## Payment Options

Please find enclosed cheque made payable to Business Essentials Pty Ltd for \$ \_\_\_\_\_

OR debit my:  Amex  Mastercard  Visa

Cardholder's name \_\_\_\_\_

Card number \_\_\_\_\_

Expiry date \_\_\_\_\_

Signature \_\_\_\_\_

Please send your order details to:

Free Fax: **1800 656 351**

Free Call: **1800 039 098**

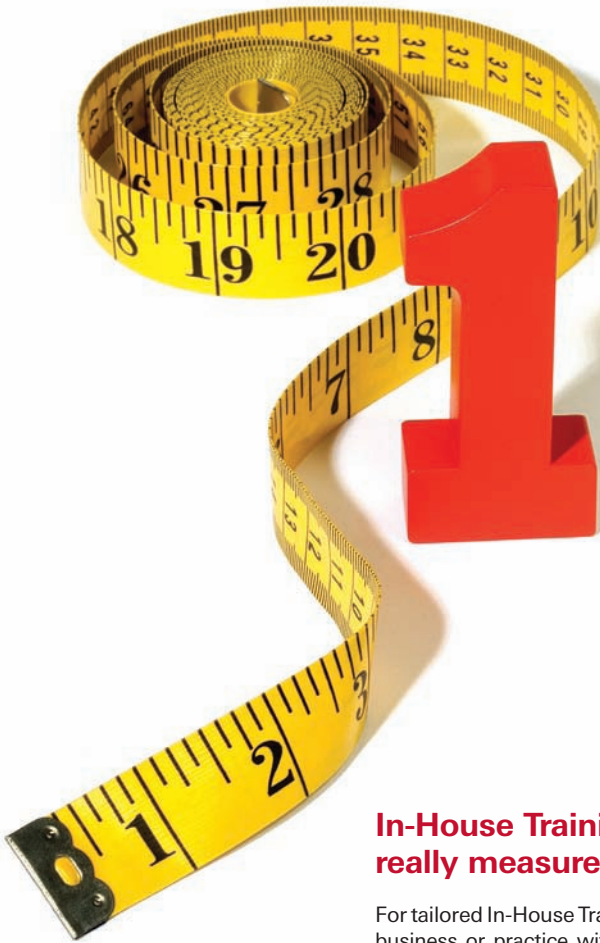
Free Post: *send this form,  
(accompanied by a cheque to)*

Business Essentials Pty Ltd,  
Reply Paid 579, Hawthorn,  
VIC 3122, Australia  
Tel: +61 3 9882 8333  
Fax: +61 3 9882 8017

Please Note: Upon payment this notice becomes a **TAX INVOICE**. Please retain a copy for your records.

**Business Essentials Pty Ltd** ABN 98 006 144 449  
405 Riversdale Rd Hawthorn East Vic 3123 Australia

**Privacy Notification** - The Institute of Chartered Accountants in Australia respects the privacy of individuals and acknowledges that the information you provide on this form is protected by the Privacy Amendment (Private Sector Act) 2000. The information collected by the Institute is used for the purpose of processing your registration and providing you information (via email and/or mail) on upcoming events, specific products and services provided by or associated with the Institute. To access a full copy of our policy visit [charteredaccountants.com.au/privacypolicy](http://charteredaccountants.com.au/privacypolicy)



## **In-House Training that really measures up**

For tailored In-House Training that provides your business or practice with a competitive edge – turn to the experts at the Institute of Chartered Accountants in Australia. We offer customised training in three main areas – technical, general business and people skills.

Visit [charteredaccountants.com.au/inhouse](http://charteredaccountants.com.au/inhouse)  
or call 1300 137 322 to find out more.

**GAA** Global Accounting Alliance



**Chartered  
Accountants**

NUMBER ONE IN NUMBERS