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## **Chartered Accountants Tax in Focus Monthly audio program**

**March, 2012**

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# This month's essentials

Track 1

## LEGISLATION

> Tax and related legislation proposed for introduction

Track 2

## INCOME

> Div 7A: income tax and "present legal obligation": TD 2012/D1

> Tax treatment of retail premiums: TR 2012/1

> AAT Case [2012] AATA 47, Re Ma FCT

> Trust law rewrite – public consultation

Track 3

## DEDUCTIONS

> AAT Case [2012] AATA 20

Track 4

## CGT

> CGT trust streaming: reasonable expectation requirement: TD 2012/D2

> AAT Case [2012] AATA 45, Re Bell v FCT

> AAT Case [2011] AATA 589, Re Syttadel Holdings Pty Ltd v FCT

# This month's essentials

Track 5

## INDIRECT TAXES

- > Aurora Developments Pty Ltd v FCT [2011] FCA 232
- > GST financial supply provisions - draft regulations

Track 6

## SUPERANNUATION

- > CGT trading stock exemption for super funds

Track 7

## TAX ADMINISTRATION

- > Choices for consolidation – GE Capital Finance Australasia v FCT
- > Property valuation issues: ATO position paper
- > Grapsas v FCT [2011] FCA 146
- > Risk differentiation framework

Track 8

## TAX AVOIDANCE

- > AAT Case [2012] AATA 3, Re Ohl & ACN 104 950 156 Pty Ltd v FCT

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