

# This month's discussion points...

## FEDERAL BUDGET - TAX HIGHLIGHTS

Tax rates  
SBE asset write-off  
Fame and images  
R&D changes  
Anti-phoenixing & black economy rules

## LEGISLATION

GST on new residential property enacted

## INCOME TAX

Definition of employment termination payment (Tax regs)  
Scheme diverting law firm's earnings caught by Part IVA (Hart V FCT)

## DEDUCTIONS

Denial of photographer's work-related expenses upheld (PNJS)

## CGT

No relationship breakdown roll-over for trust-to-trust (Ellison v Sandini Pty Ltd)

## INDIRECT TAX

Buyer's obligation to pay GST on new residential premises (LCR 2018/D2)

## SUPERANNUATION

Duplicated accounts included in total super balance (ATO discussion paper)

## TAX ADMINISTRATION

ATO data-matching cars > \$10,000  
Payment summary/annual reports exemption re STP (ATO release)  
SBSCH update



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