

# DISCUSSION POINTS MARCH 2021

## LEGISLATION

Restrictions on Use of Cash Bill dropped by Senate  
Super contributions bring forward age limit  
Temporary full expensing changes  
JobMaker Hiring Credit: Statutory Rules released  
New insolvency rules commence: Treasury and ASIC guidelines

## COVID-19 WRAP-UP

Government HomeBuilder program extended to March 2021  
JobMaker registration commences: ATO website updates  
Vic govt support measures deemed NANE  
Backdating ABN acceptable for JobKeeper purposes: Apted case

## DEDUCTIONS

Turnover thresholds for "small business" concessions  
Trading stock: standard value of goods taken for private use: 2020-21

## CGT

Payments to retired partner for goodwill and work in progress: Hedges v FCT

## SUPERANNUATION

Pension transfer balance cap \$1.7m from 1.07.2021

## TAX ADMINISTRATION

ATO data-matching for online sales  
TPB: 1 January changes & Report of TPB Review  
ATO data-matching for motor vehicle registrations  
Discussion paper released for deductibles on education and training  
New insolvency rules commence: Treasury and ASIC guidelines

### **Publisher**

SoundCartel Pty Ltd  
ABN 98 006 144 449  
106/12 Cato Street  
Hawthorn East VIC 3123 Australia  
Phone 03 9882 8333  
Fax 03 9824 6695  
[soundcartel.com.au](http://soundcartel.com.au)

### **Managing Director**

Nick Schildberger

### **Executive Producer**

Heather Dawson

### **Head of Audio**

Peter Letts

### **Audio Producer/Editor**

Belinda Trimboli

### **Head of Podcast Partnerships/Producer**

Chris Ashmore

### **Producer/Host**

Nicole Goodman

### **Subscriptions Manager**

Maureen Payne

# SOUNDCARTEL

# LET MORE CPD COME TO YOU!



## Did you know there is another exciting monthly audio series available?

Business in Focus is designed specifically to help accountants increase their technical and business knowledge. Topics include the latest business and economic insights, accounting standards and technical updates, leadership and HR issues, marketing and sales strategies, success stories and much more.

For Chartered Accountants Australia and New Zealand members, subscribing to this audio series qualifies for 11 CPD hours per year.

**For a combined subscription you'll receive a total of 22 CPD hours.**

You can also listen via our app at **accounting.audio**



## NOT A SUBSCRIBER?

Annual subscriptions from \$440  
**Earn 11 CPD hours per year**

**SUBSCRIBE TODAY AT [WWW.ACCOUNTING.AUDIO](http://WWW.ACCOUNTING.AUDIO)**

**TURN OVER FOR THIS MONTH'S DISCUSSION POINTS**