

DISCUSSION POINTS FEBRUARY 2022

INCOME

Promotional makeup artist not carrying on a business

DEDUCTIONS

ATO guidance on temporary full expensing finalised – LCR 2021/3

TAX OFFSETS

R&D expenditure that is not “at risk” – TR 2021/5, TD 2021/9

TRUSTS

No reimbursement agreement for s 100A purposes -
arrangements were part of ordinary family or commercial dealings

INDIRECT TAXES

GST: taxpayer’s margin scheme valuation confirmed

TAX REFORM

AAT ability to defer ATO debt collection

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