

DISCUSSION POINTS MARCH 2022

INCOME

Accepting guests in person's home through AirBnB not a business

DEDUCTIONS

ATO guidance on temporary full expensing finalized: (LCR 2021/3)

illegal proceeds, penalties and fines: ruling rewrite: TR 93/25

TAX OFFSETS

R&D expenditure that is not "at risk": (TR 2021/5 & TD 2021/9)

TRUSTS

No trust reimbursement agreement for S.100A purposes, Part IVA does not apply (Guardian AIT v FCT)

TAXATION OF SUPERANNUATION

No deduction for personal super contribution (Khanna)

TAX DISPUTES AND SOLUTIONS

Bankrupt taxpayer lacked standing to challenge objection decision

TAX REFORM

AAT power to modify ATO debt recovery actions: draft legislation released

Publisher

SoundCartel Pty Ltd

ABN 98 006 144 449

106/12 Cato Street

Hawthorn East VIC 3123 Australia

Phone 03 9882 8333

Fax 03 9824 6695

soundcartel.com.au

Managing Director

Nick Schildberger

Head of Audio

Peter Letts

Audio Producer/Editor

Belinda Trimboli

Senior Producer

Chris Ashmore

Producer/Host

Nicole Goodman

Producer

Jeff Waters

Subscriptions Manager

Maureen Payne

SOUNDCARTEL

LET MORE CPD COME TO YOU!



Did you know there is another exciting monthly audio series available?

Business in Focus is designed specifically to help accountants increase their technical and business knowledge. Topics include the latest business and economic insights, accounting standards and technical updates, leadership and HR issues, marketing and sales strategies, success stories and much more.

For Chartered Accountants Australia and New Zealand members, subscribing to this audio series qualifies for 11 CPD hours per year.

For a combined subscription you'll receive a total of 22 CPD hours.

You can also listen via our app at **accounting.audio**



NOT A SUBSCRIBER?

Annual subscriptions from \$440
Earn 11 CPD hours per year

SUBSCRIBE TODAY AT WWW.ACCOUNTING.AUDIO

TURN OVER FOR THIS MONTH'S DISCUSSION POINTS