

# DISCUSSION POINTS OCTOBER 2022

## LEGISLATION

- Lower threshold for company reporting: TLA (2022 Measures No.1) Act 2022

## INCOME

- Tax minimization scheme thwarted: TOC Processing & Goldsworthy cases

## DEDUCTIONS

- Trust denied deductions for BAS debts: Anglo American Investments
- Company denied deductions for management fees: Melbourne Corporation of Australia

## TRUSTS

- CGT distributions to non-resident beneficiaries: TD 2022/12 & TD 2022/13

## TAX ADMINISTRATION

- GST debts cannot be waived: FSYC v FCT
- Exclusions form 2-year amendment period

## TAX REFORM

- Cryptocurrency review
- 120.0% deduction for training expenditure
- 120.0% deduction for digitisation costs

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