

DISCUSSION POINTS FEBRUARY 2023

LEGISLATION

- Deductions: external training costs and digital adoption
- Electric vehicle FBT legislation passes Parliament with Senate amendments
- Exclusions from shorter period of review for SMEs (income tax assessments): regulations issued

INCOME

- Revised ATO guidance on the PSI rules – TR 2022/3

DEDUCTIONS

- New method for calculating work-from-home running expenses (\$0.67 per work hour) – Draft PCG 2022/D4

CGT

- Rental properties not active assets – Del Castillo v FCT

TRUSTS

- Trust reimbursement agreements: ATO finalises position whilst cases on appeal – TR 2022/4 and PCG 2022/2

INTERNATIONAL TAX

- Chef on cruise ship a tax resident

TAX DISPUTES & SOLUTIONS

- DIS on Decleah: GST margin scheme valuations

TAX ADMINISTRATION

- PAYG withholding: classifying workers as employees or contractors – Draft TR 2022/D3 and Draft PCG 2022/D5

TAX REFORM

- ABN registration: draft legislation to enforce lodgement and notification compliance

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