

DISCUSSION POINTS JUNE 2023

BUDGET RECAP

- Various issues impacting HWIs & SBES from the 2023 Federal Budget

DEDUCTIONS

- Cents-per-km rate for car expenses for 2024 tax returns

INDIRECT TAXES

- Trust was not carrying on an enterprise: *William Lewski Family Trust v FCT* [2023] FCA 257
- ITCs for property development denied: *Earlmist Unit Trust and FCT* [2023] AATA 978

SUPERANNUATION

- Work test reforms: Draft Taxation Administration (Remedial Power – Work Test for Personal Superannuation Contributions) Determination 2023
- Illegal access to superannuation savings: *WZWK and FCT* [2023] AATA 872

TAX DISPUTES & SOLUTIONS

- Former director has no standing to conduct case for a deregistered company: *RFZD v FCT* [2023] FCA 324
- ATO releases Decision Impact Statement re Guardian case
- Taxpayer failed to prove assessments were excessive: *RFZD v FCT* [2023] FCA 324

TAX ADMINISTRATION

- ATO announces data-matching program for Ride-Sharing drivers
- Government issues Consulting Document on reforms for Anti-money laundering rules

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