

DISCUSSION POINTS JULY 2023

STATE TAXES

- 2023-24 Victorian state Budget

DEDUCTIONS

- Rental property deductions, WFH deductions: ATO media release
- Car expenses not deductible: Mathews v FCT
- Car depreciation limit: ATO media release

FBT

- Various rates for 2024

TRUSTS

- TD 2012/22: ATO addendum

INDIRECT TAXES

- LCT thresholds for 2024: ATO media release

SUPERANNUATION

- Music school not liable for SGC: JMC Pty Ltd v FCT [2023] FCAFC 76

TAX ADMINISTRATION

- HELP repayments going up: Media release

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