

DISCUSSION POINTS AUGUST 2023

LEGISLATION

- 20.0% deduction Boost for SMEs: TLA (2022 Measures No.4) Bill

DEDUCTIONS

- \$150k of WREs: Mathews v FCT
- Self-education expenses denied: Anders v FCT
- Settlement payment deductible under S.8-1: FCT v Wood
- Labour costs & depreciable assets: TR 2023/2
- Deductions for rental property expenses: DiStefano v FCT

COMPANIES

- Division 7A interest rate is 8.27%

TRUSTS

- Income variation clauses: TD 2012/22
- S100A applied to discretionary trust: B&F Investments Pty Ltd AFT the Illuka Park Trust v FCT

INDIRECT TAXES

- Chobani Pty Ltd v FCT

SUPERANNUATION

- TA 2023/2
- LRBA with related parties is 8.55%

TAX DISPUTES & RESOLUTIONS

- Assets betterment tests: Condon v FCT
- SBE tax amnesty

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